



Government of Pakistan
Ministry of Privatisation
Privatisation Commission

EXPRESSION OF INTEREST

APPOINTMENT OF FINANCIAL ADVISORY CONSORTIUM (FAC) FOR THE DIVESTMENT OF 7% OIL & GAS DEVELOPMENT COMPANY LIMITED (OGDCL) SHARES HELD BY THE GOVERNMENT OF PAKISTAN (GOP)

OGDCL is the leading national Energy & Production Company of Pakistan maintaining a balanced portfolio of exploratory assets in the established and unexplored areas. OGDCL is listed at Pakistan Stock Exchange and London Stock Exchange and is part of KSE-100 and KSE-30 indices.

Government of Pakistan through the Privatisation Commission (PC) intends to divest up to 7% of OGDCL shares to the foreign and domestic Institutional Investors, High Net Worth Individuals and/or General Public through Secondary Public Offering ('SPO') at the Pakistan Stock Exchange (Transaction).

PC intends to engage a Financial Advisory Consortium (FAC), comprising of not more than three (03) members, including a Global Coordinator (GC), a Consultant to the Issue (CI) and a Book Runner (BR) for the Transaction. IP should note that GC must be a Tier-1 international investment bank. Whereas, CI and BR must be authorized/licensed under the Securities and Exchange Commission of Pakistan's applicable rules/regulations.

FAC is expected to advise PC on all matters relating to the Transaction and GOP will determine the Transaction structure, size and divestment strategy on their recommendations. Interested Party (IP) with the proven, demonstrable experience may submit Expression of Interest (EOI) containing following information, which will serve as parameter for shortlisting:

- Experience of capital market listings i.e. Initial Public Offerings, SPO's, etc, during the past 10 years, provide details of successfully concluded mandates including size, sector, etc;
- Recognized equity sales, distribution, and research capabilities and knowledge of the E&P sector in particular.

IPs are advised to submit EOI (5 copies), not exceeding twenty (20) pages including annexures, along with a non-refundable processing fee of USD 100/- or Pak Rupees 15,000/- in the form of Pay Order / Demand Draft in favor of the Privatisation Commission at the address given below.

The last date for the submission of EOI is October 02, 2019 by 3:00 pm.

EOIs will be opened on the same day at 4:00pm in the presence of representatives of IPs, who opt to be present.

The Request for Proposal ('RFP') package will be issued only to the shortlisted IPs along with detailed TORs. The selection shall be made in accordance with Quality and Cost Based Selection (QCBS) method set out in Privatisation Commission (Hiring of Financial Advisor) Regulations, 2018 and the Procurement Consultancy Services Regulations 2010.

For further information/ queries, please contact:

Director General

Privatisation Commission

New Kohsar Block, 4th Floor, Pak Secretariat, Islamabad, Pakistan

Tel: +92-51-9208510 Email: dgpower@privatisation.gov.pk

www.privatisation.gov.pk

