



PRIVATISATION COMMISSION CORRIGENDUM

EXPRESSION OF INTEREST

APPOINTMENT OF FINANCIAL ADVISOR FOR PAKISTAN ENGINEERING COMPANY LIMITED (PECO) & SINDH ENGINEERING (PVT.) LIMITED (SEL)

1. Reference Privatisation Commission's advertisement published on August 30, 2019 in newspapers for appointment of Financial Advisor for Pakistan Engineering Company Limited (PECO) & Sindh Engineering (Pvt.) Limited.
2. The date for submission of Expression of Interest (EOI) for Appointment of Financial Advisor for PECO and SEL is extended until September 27, 2019. Rest of the conditions shall remain the same.

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PID(0)1324/19



Government of Pakistan
Ministry of Privatisation
**PRIVATISATION
COMMISSION**

EXPRESSION OF INTEREST

FOR THE APPOINTMENT OF FINANCIAL ADVISOR FOR SINDH ENGINEERING (Pvt.) LIMITED (SEL)

SEL is indirectly owned by the Government of Pakistan (GoP) through the Privatisation Commission (PC) intends to engage services of Financial Advisor (FA) for privatisation of SEL or its individual real estate assets (Transaction).

For the Transaction, PC intends to hire services of Investment Banks or Corporate Finance Advisory firm, possessing proven and demonstrable Transaction Advisory Services (TAS) experience to act as FA for the Transaction. FA is expected to associate reputable and experienced Law Firm and/or Accounting Firm and/or Valuer, as sub-contractors, for the Transaction.

In this regard, Interested Parties ('IPs') are invited to submit Expressions of Interest ('EOI') with the following requisite information:

- i. Profile of IP demonstrating experience of providing TAS during the last 10 years, with detail of projects and clientele. Also highlight the TAS mandates for the distressed assets.
- ii. Specific details of at least two (02) similar completed projects during the last 10 years, providing services relevant to this Transaction.
- iii. Profile of sub-contractors with their statement of exclusivity and consent.

IPs are advised to submit EOI (5 copies), not exceeding twenty (20) pages including annexures, along with a non-refundable processing fee of Pak

Rupees 10,000/- in the form of Pay Order/ Demand Draft in favor of the Privatisation Commission at the address given below.

The last date for the submission of EOIs is September 18, 2019 by 3:00 pm. EOIs will be opened on the same day at 4:00 pm in the presence of representatives of IPs, who may opt to be present.

The request for Proposal package will be issued only to the shortlisted IPs along with detailed TORs. The selection shall be made in accordance with Quality and Cost Based Selection method set out in the Privatisation Commission (Hiring of Financial Advisor) Regulations, 2018 and the Procurement of Consultancy Services Regulations 2010.

For further information, / queries please contact:

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