

GOVERNMENT OF PAKISTAN

MINISTRY OF PRIVATISATION

(Privatisation Commission)

NOTICE

Islamabad, the August 12, 2005

No. PC/Priv-PFL/2000 – WHEREAS the Privatisation Commission is required to publish by notice in the official gazette each privatisation transaction within thirty days of completion, vide Section 26 of the Privatisation Commission ordinance, 2000.

Whereas the Privatisation Commission has completed the Privatisation of Pakarab Fertilizers (Pvt) Ltd, on July 14, 2005.

Now, THEREFORE, in pursuance of the aforesaid provisions of the Privatisation Commission Ordinance, 2000 and in exercise of powers enabling in this behalf, the Privatisation Commission hereby publishes this notice.

SECTION A Summary description of the transaction including the name and address of the contracting party.

Pakarab Fertilizers (Pvt) Ltd is located at Khanewal Road, Multan. The site area comprises 302 (301.47) acres, which includes area for the factory and the housing colony. This land area is owned by the company.

The company was owned by National Fertilizer Corporation of Pakistan (NFC) and International Petroleum Investment Company (IPIC), Abu Dhabi in the ratio of 52% and 48% respectively with a paid-up capital of Rs. 743.061 million.

The company produces Nitro Phosphate (NP), Calcium Ammonium Nitrate (CAN) and Urea.

The annual capacities of the products are:-

Product	M/Tons
Ammonia *	316,800
Nitric acid *	455,500
Nitro phosphate	304,500
Calcium Ammonium Nitrate	450,000
Urea	92,400

* Ammonia and Nitric Acid are intermediate raw materials.