

MINISTRY OF PRIVATISATION & INVESTMENT

(Privatisation Commission)

NOTICE

Islamabad, the February 15, 2007

No. PC/Priv/LCFL/2005- WHEREAS the Privatisation Commission is required to publish by notice in the official gazette each privatisation transaction within thirty days of completion, vide Section 26 of the Privatisation Commission Ordinance, 2000.

Whereas the Privatisation Commission has completed the Privatisation of Lyallpur Chemicals & Fertilizers Ltd (LCFL), on February 09, 2007.

Now, THEREFORE, in pursuance of the aforesaid provisions of the Privatisation Commission Ordinance, 2000 and in exercise of powers enabling in this behalf, the Privatisation Commission hereby publishes this notice.

SECTION A **Summary description of the transaction including the name and address of the contracting party.**

Lyallpur Chemicals & Fertilizer Ltd (LCFL) was incorporated in 1958 as a public limited company. National Fertilizer Corporation of Pakistan Limited (NFC) is the owner of LCFL, which is an unlisted public company registered under the Companies Ordinance 1984. The authorized, issued and paid up capital of the company is Rs. Ten (10) million with one (1) million shares of Rs. 10/- each.

LCFL has a capacity to produce Powdered Single Super Phosphate of 72,000 Metric tons and Zinc Sulphate of 1500 Metric tons per annum.

The Privatisation Commission invited Expressions of Interest (EOIs) on October 24, 2005, from prospective investors, for acquisition of 90% shares of LCFL. The closing date to file EOI was November 21, 2005.

Eighteen (18) parties filed EOIs namely 4b Group Pakistan, Akbari Stores (Pvt) Ltd, Al-Hamd Chemical (Pvt) Ltd, Al-Hamza Shipbreaking Company & Group, Amjad Textile Mills Ltd, Army Welfare Trust, ATC Processing (Pvt) Ltd, Bhanero Textile Mills Limited, Consortium of Sheikh Muhammad Tahir & Sheikh Muhammad Akbar, Chishtia Sugar Mills Limited, Colony Group, Consortium of Hafiz Aamir Rasheed, Sapphire Textile Mills, Ibrahim Fibres Limited, Malik Ghee & Cooking Oil Mills Ltd, Rijas Fashion (Pvt) Ltd, Star Consortium, Toyota Ravi Motors,

The Cabinet Committee on Privatisation (CCOP) approved the Reference Price as recommended by the PC Board in its meeting of November 30, 2006.