

# The Gazette of Pakistan



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ISLAMABAD, THURSDAY, NOVEMBER 15, 2001

PART III

Other Notifications, Orders, etc.

GOVERNMENT OF PAKISTAN

PRIVATISATION COMMISSION

NOTICE

Islamabad, the 7th November, 2001

**No. 20 (38) EN/SN-LPG/Main-95.**—WHEREAS the Privatisation Commission is required to publish by notice in the official gazette each Privatisation Commission transaction *vide* section 26 of the Privatisation Commission Ordinance 2000, within thirty days of the completion.

WHEREAS the Privatisation Commission has completed the privatization of the LPG Business of SNGPL on October 15, 2000.

Now, THEREFORE, in compliance with the aforesaid provisions of the Privatisation Commission Ordinance 2000, the Privatisation Commission hereby publishes this notice.

**SECTION A.**—*Summary description of the transaction including the name of the contracting party.*

**Summary Description**

The LPG Business of Sui Northern Gas Pipelines Limited (SNGPL) was included in the privatisation list. SNGPL started its LPG operations in 1983.

(1451)

**Price : Rs. 3.00**

[4009 (2001)/Ex. Gaz.]

Most recently it was operating LPG facilities for storage and bottling in Dhurnal and Meyal. SNGPL has a storage capacity of 530 metric tons and a filling capacity of 5 metric tons per hour. The other major asset of the LPG Business of SNGPL is the allocation of supply from various producers. The total supply guaranteed under contract that was offered for sale in the transaction was 29.2 metric tons per day.

The Privatisation Commission initiated the process for the privatization of the LPG Business of SNGPL and in February 2000 placed advertisements in the Press inviting Expressions of Interest (EOI) from parties.

On August 24, 2000 bidding was conducted in which five parties participated. Petrosin Products (Pakistan) Limited with a bid of Rs. 121 million were the highest bidders. The results of the bidding were placed before the Privatisation Commission and the Cabinet Committee on Privatisation. The bidding results were not approved and it was decided that a second round of bidding be conducted to get a better price.

The LPG business of SNGPL was re-offered and advertisements inviting EOIs were placed in the Press in October 2000. 7 parties submitted their EOIs for the transaction and 6 parties were pre-qualified. Bidding was conducted on February 23, 2001 and four parties participated. Shell Gas LPG (Pakistan) Limited with a bid of Rs. 142 million were the highest bidders.

The results of the bidding were placed before the Privatisation Commission and the Cabinet Committee on Privatisation. The bidding results were approved and a Letter of Acceptance was issued to the successful bidder.

After completing the requisite formalities the unit was transferred, Asset Sale Agreement was signed and the money received on October 15, 2001.

**Name of the Contracting Party**

Shell Gas LPG (Pakistan) Limited,  
Prime Point Building, Main Khayaban-e-Ittehad,  
Phase VII, D.H.A.  
Karachi 75500

SECTION B.—*The consultants advising the Commission on the transaction.*

M. Yousuf Adil Saleem and Company, Chartered Accountants,

**PART III] THE GAZETTE OF PAKISTAN, EXTRA., NOV. 15, 2001 1453**

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**24—D. 1st Floor, Rasheed Plaza, Jinnah Avenue, Islamabad.**

**SECTION C.—Any other matter relating to the transaction considered appropriate by the Commission.**

**Nil**

**AHMAD WAQAR,**  
*Additional Secretary,*  
*Privatisation Commission.*