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GOVERNMENT OF PAKISTAN
CABINET SECRETARIAT
CABINET DIVISION

Islamabad, the 21st March, 2024

NOTIFICATION

No.F.5/9/2024-Com.- The Prime Minister, in terms of rule 17(2) of Rules of Business, 1973, has been pleased to constitute the **Cabinet Committee on Privatization (CCoP)**, as follows:

| | | |
|----|--|----------|
| 1. | Minister for Foreign Affairs | Chairman |
| 2. | Minister for Finance | Member |
| 3. | Minister for Commerce | Member |
| 4. | Minister for Power | Member |
| 5. | Minister for Industries and Production | Member |
| 6. | Minister for Privatisation | Member |

By Special Invitation/Co-Opted:

1. Governor, State Bank of Pakistan
2. Chairman, Securities Exchange Commission of Pakistan
3. Secretary, Power Division
4. Secretary, Commerce Division
5. Secretary, Communications Division
6. Secretary, Finance Division
7. Secretary, Industries & Production Division
8. Secretary, Law and Justice Division
9. Secretary, Petroleum Division
10. Secretary, Planning, Development & Special Initiatives Division
11. Secretary, Privatisation Division
12. Secretary, Revenue Division

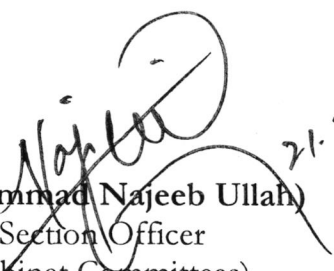
2. The Terms of Reference (ToRs) of the Committee are as under:

- i. To formulate the Privatization Policy for approval of the Government/Cabinet;
- ii. To approve the State Owned Enterprises to be privatized on the recommendation of the Privatization Commission or otherwise;

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- iii. To take policy decisions on inter-ministerial issues relating to the privatization process;
- iv. To review and monitor the progress of privatization;
- v. To instruct the Privatization Commission to submit reports/ information/data relating to the privatization process or any other matter relating thereto;
- vi. To take policy decisions on matters pertaining to privatization, restructuring, deregulation, regulatory bodies and Privatization Fund Account;
- vii. To approve the Reference Price in respect of the State Owned Enterprises being privatized;
- viii. To approve successful bidders;
- ix. To consider and approve the recommendations of the Privatization Commission on any matter; and,
- x. To assign any other task relating to privatization to the Privatization Commission.

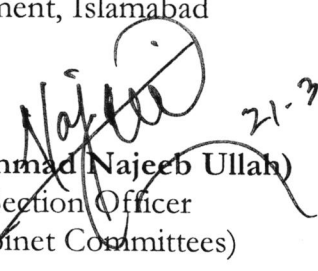

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21-3-2024

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2. Secretary to the President
3. Secretary to the Prime Minister
4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
5. Principal Information Officer, Press Information Department, Islamabad


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21-3-2024