

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRAORDINARY

**GOVERNMENT OF PAKISTAN
CABINET SECRETARIAT
CABINET DIVISION**

Islamabad, the 18th September, 2023

NOTIFICATION


No.F.5/6/2023-Com.- In supersession of Cabinet Division's earlier Notifications of even number dated 25th August, 2023 & 07th September, 2023, the Prime Minister, in terms of rule 17(2) of the Rules of Business, 1973, has been pleased to re-constitute the **Cabinet Committee on Privatization (CCoP)**. The composition of the Committee shall be as under:

1.	Minister for Privatization	Chairman
2.	Minister for Finance, Revenue & Economic Affairs	Member
3.	Minister for Commerce, Industries & Production	Member
4.	Minister for Power & Petroleum	Member
5.	Minister for Law & Justice, Climate Change & Water Resources	Member
6.	Minister for IT & Telecom and Science & Technology	Member
7.	Minister for Communications, Railways & Maritime Affairs	Member

By Special Invitation/Co-Opted:

1. Adviser to the Prime Minister on Finance
2. Adviser to the Prime Minister on Aviation
3. Deputy Chairman, Planning Commission
4. Governor, State Bank of Pakistan
5. Chairman, Securities & Exchange Commission of Pakistan
6. Secretary, Power Division
7. Secretary, Commerce Division
8. Secretary, Communications Division
9. Secretary, Finance Division
10. Secretary, Industries & Production Division
11. Secretary, Aviation Division
12. Secretary, Law and Justice Division
13. Secretary, Petroleum Division
14. Secretary, Planning, Development & Special Initiatives Division
15. Secretary, Privatization Division

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2. The Terms of Reference (ToRs) of the Committee are as under:
- i. To formulate the Privatization Policy for approval of the Government/Cabinet;
 - ii. To approve the State Owned Enterprises to be privatized on the recommendation of the Privatization Commission or otherwise;
 - iii. To take policy decisions on inter-ministerial issues relating to the privatization process;
 - iv. To review and monitor the progress of privatization;
 - v. To instruct the Privatization Commission to submit reports/information/data relating to the privatization process or any other matter relating thereto;
 - vi. To take policy decisions on matters pertaining to privatization, restructuring, deregulation, regulatory bodies and Privatization Fund Account;
 - vii. To approve the Reference Price in respect of the State Owned Enterprises being privatized;
 - viii. To approve successful bidders;
 - ix. To consider and approve the recommendations of the Privatization Commission on any matter; and,
 - x. To assign any other task relating to privatization to the Privatization Commission.

(Syed Ayaz Anwar)
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Copy forwarded to:-

1. All members of the Cabinet, Advisers to the Prime Minister, Ministers of State and Special Assistants to the Prime Minister
2. Secretary to the President
3. Secretary to the Prime Minister
4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
5. Principal Information Officer, Press Information Department, Islamabad


(Syed Ayaz Anwar) 18.9.2023
Deputy Secretary
(Cabinet Committees)