

**PRIVATISATION COMMISSION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2009**

	Note	2009	2008
		(Rupees '000')	
INCOME			
Grant from World Bank	13	41	52
Grants from Government of Pakistan	18	62,295	45,469
Fees, charges and other receipts	19	322,443	1,068,708
		384,779	1,114,229
EXPENDITURE			
Salaries, allowances and benefits		58,795	53,928
Advertisement		948	1,436
Rent and utilities		10,644	10,208
Travelling		8,261	3,671
Printing and stationery		1,269	1,408
Depreciation	4	1,299	2,112
Telephone and communication		2,334	2,592
Repairs and maintenance		10,634	1,974
Fuel and lubricants		3,192	2,373
Audit fee		120	120
Others		1,788	1,962
		99,284	81,784
Net income transferred to Payable to Government of Pakistan		285,495	1,032,445

The annexed notes from 1 to 23 form an integral part of these financial statements.

M. Yousuf


CHAIRMAN


MEMBER/SECRETARY