

**PRIVATISATION COMMISSION  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2009**

	Note	2009	2008
		(Rupees '000')	
<b>Cash flows from operating activities</b>			
Net income transferred to Payable to Government of Pakistan		285,495	1,032,445
Adjustments for:			
Amortisation of grant from World Bank		(41)	(52)
Depreciation		1,299	2,112
Gain on disposal of property, plant and equipment		-	(559)
Amortisation of grants from Government of Pakistan-related to income		(16,554)	18,595
		(15,296)	20,096
		270,199	1,052,541
(Increase) in due from buyers of privatised entities		(26,816,146)	(11,070,238)
(Increase) in advances, deposits, prepayments and receivables		(31,194)	(12,990)
(Decrease) in other payables		(88,665)	(212,431)
Increase / (Decrease) in Payable to Government of Pakistan		10,414,356	(12,948,813)
		(16,521,649)	(24,244,472)
Net cash (used in) operating activities		(16,251,450)	(23,191,931)
<b>Cash flows from investing activities</b>			
Investment available for sale		47,401	63,435
Purchase of property, plant and equipment		(530)	(4,133)
Proceeds from sale of property, plant and equipment		-	603
Net investment in other financial assets		(500,000)	-
Decrease in long term receivables		16,375,822	13,093,283
		15,922,693	13,153,188
Net cash from investing activities		15,922,693	13,153,188
<b>Net Increase / ( decrease) in cash and cash equivalents</b>		(328,757)	(10,038,743)
<b>Cash and cash equivalent at beginning of year</b>		2,377,777	12,416,520
<b>Cash and cash equivalent at end of year</b>	<b>20</b>	2,049,020	2,377,777

The annexed notes from 1 to 23 form an integral part of these financial statements.

  
CHAIRMAN

  
MEMBER/SECRETARY