

**PRIVATISATION COMMISSION  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2009**

	Note	2009	2008
		(Rupees '000')	
<b>Cash flows from operating activities</b>			
Net income transferred to Payable to Government of Pakistan		285,495	1,032,445
Adjustments for:			
Amortisation of grant from World Bank		(41)	(52)
Depreciation		1,299	2,112
Gain on disposal of property, plant and equipment		-	(559)
Amortisation of grants from Government of Pakistan-related to income		(16,554)	18,595
		<u>(15,296)</u>	<u>20,096</u>
		270,199	1,052,541
(Increase) in due from buyers of privatised entities		(26,816,143)	(11,070,238)
(Increase) / decrease in advances, deposits, prepayments and receivables		(31,194)	(12,990)
(Decrease) in other payables		(88,665)	(212,431)
(Decrease) in Payable to Government of Pakistan		10,461,754	(12,885,378)
		<u>(16,474,248)</u>	<u>(24,181,037)</u>
Net cash (used in) operating activities		(16,204,049)	(23,128,496)
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(530)	(4,133)
Proceeds from sale of property, plant and equipment		-	603
Investment in other financial assets		(500,000)	-
Decrease in long term receivables		16,375,822	13,093,283
Net cash from investing activities		<u>15,875,292</u>	<u>13,089,753</u>
<b>Net Increase / ( decrease) in cash and cash equivalents</b>		(328,757)	(10,038,743)
<b>Cash and cash equivalent at beginning of year</b>		(6,358,897)	3,679,846
<b>Cash and cash equivalent at end of year</b>		<u><u>(6,687,654)</u></u>	<u><u>(6,358,897)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

**Chairman**

**Member/Secretary**