

Privatisation Commission, Government of Pakistan
Revival of Pakistan Steel Mills Corporate (Private) Limited
4th Floor, Pak Secretariat Building (Kohsar Block),
Constitution Avenue, Islamabad, Pakistan

Format for Submission of Expression of Interest (EOI)

EOI published on Aug 31, 2021: Invitation for Expression of Interest - Revival of Pakistan Steel Mills for Acquisition of 51-74% issued Share Capital together with Management Control of Steel Corp (Private) Limited, a wholly-owned subsidiary of Pakistan Steel Mills Corporation (Private) Limited.

Disclaimer: This is only a suggested format for submission of an EOI, investors can use this document as a guide.

REQUIREMENTS OF EOI

Name of the Transaction:

Revival of Pakistan Steel Mills Corporation Private Limited for acquisition of 51-74% issued share capital together with management control of Steel Corp (Private) Limited, a wholly-owned subsidiary of Pakistan Steel Mills Corporation (Private) Limited.

Implementing Agency:

Privatisation Commission, Government of Pakistan

Last date and time for submission:

September 30th, 2021

Method of Submission of EOI either through Mail and Email:**Mailing Address**

Director General (I&T)
Privatisation Commission,
Government of Pakistan
4th Floor
Pak Secretariat Building (Kohsar Block)
Constitution Avenue
Islamabad, Pakistan

Email

dgamc@privatisation.gov.pk

Fee for Submission of EOI:

Interested parties should submit EOIs in duplicate with a non-refundable processing fee of USD 1,000 (United States Dollars One Thousand only) in the form of bank draft/pay order payable in favour of "Privatisation Commission, Government of Pakistan" or through wire/electronic transfers.

Contents of EOI Application

Annexure Number	Description
1	Covering letter format
2	Background Information
3	Ownership and Structure
4	Contact Information
5	Financial Statements
6	Non-refundable processing fee

ANNEXURE 1

Covering Letter Format

[On the Letter head of the Interested Party or Lead Member (in case of a Consortium)]

Date: _____

To,

Mr. Iftikhar Hussain Naqvi

Director General (Industries),

Privatisation Commission,

Government of Pakistan

4th Floor, Pak Secretariat Building (Kohsar Block),

Constitution Avenue, Islamabad, Pakistan

Ref: Submission of Expression of Interest (EOI) against Notice: Revival of Pakistan Steel Mills Corporation (Private) Limited for Acquisition of 51-74% issued Share Capital together with Management Control of Steel Corp (Private) Limited, a wholly-owned subsidiary of Pakistan Steel Mills Corporation (Private) Limited.

Dear Sir,

Being duly authorized to represent and act on behalf of _____ *(Name of the Interested Party or Lead member (in case of a consortium))* (hereinafter referred to as "the Applicant"), and having reviewed and fully understood the information provided, the undersigned hereby applies in response to the advertisement for invitation for Expression of Interest published on August 31, 2021 regarding Revival of Pakistan Steel Mills Corporation (Private) Limited for Acquisition of 51-74% issued Share Capital together with Management Control of Steel Corp (Private) Limited, a wholly-owned subsidiary of Pakistan Steel Mills Corporation (Private) Limited.

We are pleased to submit this Expression of Interest along with complete annexures as per the requirements, for your evaluation. We also certify that we have submitted non-refundable processing fee of USD 1,000 (United States Dollars One Thousand Only) as evidenced in annexure-6. We hereby confirm our interest in this captioned transaction and request you to issue us the Request for Statements of Qualification (RSOQ).

Yours faithfully,

(Signature of Authorised Signatory)

Name:

Designation:

Address:

ANNEXURE 2

Background Information

This section to include the following details of the interested party:

- Type of business (e.g., wholesale, retail, manufacturing, service, etc.).
- The type of legal entity (e.g., corporation, LLC, partnership, sole proprietorship, etc.).
- When the business was established OR the number of years in the business.
- Location of the business (i.e. Head Office).
- Geographical presence.
- Number of employees.

It is to be noted that in case if the interested party is a consortium then each consortium member has to provide above information.

ANNEXURE 3

Ownership and Structure

Each interested party is to provide their shareholding structure and the organizational structure.

Shareholding Structure for:

- Shareholding pattern of the company
- Details of shareholders holding or controlling (by itself or in concert) directly or indirectly 10% or more voting power
- List of Directors
- For local investors – Interested parties incorporated in Pakistan
 - Copies of Computerized National Identity Cards (CNICs) of Directors and Shareholders holding or controlling (by itself or in concert) directly or indirectly 10% or more voting power
- Foreign investors – Interested parties not incorporated in Pakistan
 - Copies of passports of Directors and Shareholders holding or controlling (by itself or in concert) directly or indirectly 10% or more voting power

It is to be noted that in case if the interested party is a consortium then each consortium member has to provide above information.

ANNEXURE 4

Contact Information

The interested party is to provide the contact information as in the manner mentioned below of the authorized representative. It is to be noted that if the interested party is a consortium then contact information of the authorized representative of the lead member of the consortium will be required:

Name:

Address:

Telephone Number:

Mobile Number:

E-Mail Address:

Signature of the Authorized person with designation

ANNEXURE 5

Financial Statements

Please attach the latest available audited financial statements of the interested party. It is to be noted that if the interested party is a consortium then each consortium member has to provide the latest available audited financial statements.

ANNEXURE 6

Non-refundable processing fee

Please attach the evidence for the payment of non-refundable processing fee in the form of bank draft / pay order in favor of "Privatisation Commission, Government of Pakistan" or through wire/ electronic transfers. Following are details for wire/ electronic transfers:

Account Title. Privatisation Commission

CIF No. 2291607

Account No. 3035236082

IBAN. PK72NBPA0341003035236082

Swift Code: NBPAPKKA02I

and foreign correspondent banks are as under:-

1.Foreign Correspondent for routing USD funds:

Branch Name: NBP Newyork Wall Street Branch

Address: 100 Wall Street, 21st Floor New York N.Y. 10005

Swift Code:NBPAUS33XXX

ABA ROUTING NO.026004721

2.Foreign Correspondent for routing EUR funds:

Branch Name: NBP Frankfurt Branch

Address: National Bank of Pakistan Frankfurt Branch (Germany) Holzgraben 31 60313 Frankfurt am Main
P. O. Box 101643, Germany

Swift Code:NBPADEFF

3.Foreign Correspondent for routing GBP funds:

Branch Name: Standard Chartered Bank London

Swift Code:SCBLGB2L

4.Foreign Correspondent for routing AED funds:

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Branch Name: MASHREQ BANK UAE

Swift Code:BOMLAEAD

5.Foreign Correspondent for routing RMB funds:

Branch Name: ICBC KARACHI

Swift Code:ICBKPKKA

6.Foreign Correspondent for routing JPY funds:

Branch Name: NBP TOKYO BRANCH

ADDRESS: Tokyo Branch (Japan) 3/F, CJ Bldg 2-7-4 Nishi-Shimbashi Minato-Ku Tokyo 105-0003 Japan
105-0003

Swift Code:NBPAJPT