

**Government of Pakistan
Ministry of Privatisation
(Privatisation Commission)**

Subject: **NATIONAL POWER CONSTRUCTION CORPORATION
(PRIVATE) LIMITED**

National Power Construction Corporation (Pvt.) Limited is a private limited company incorporation in Pakistan on July 18, 1974 under the erstwhile companies Act, 1913 (now Companies Ordinance, 1984) having its registered office at Lahore. The Corporation is engaged in power construction works in Saudi Arabia. The Corporation is registered as a branch of Foreign Company in the Kingdom of Saudi Arabia.

SHARE CAPITAL AND PATTERN OF SHARE HOLDING

President of Pakistan	1,999,992	100%
Directors	8	-
Total issued, subscribed and paid up capital	<u>2,000,000</u>	

VALUE OF ONE ORDINARY SHARE

Rs.100/- each

NUMBER OF 12% GoP SHARES HOLDING

12% shares 240,000 shares

CONTROLLING MINISTRY

Ministry of Water & Power

NUMBER OF EMPLOYEES

Executives	15
Workers	<u>369</u>
Total	414

FINANCIAL IMPACT

Number of Transferable Shares	240,000
Break up value per share (as on June 30, 2008)	Rs.329.17
Total Employees payout	<u>Rs.79,000,980</u>

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Subject: **PAKISTAN INTERNATIONAL AIRLINES CORPORATION**

Pakistan International Airlines Corporation (PIAC) was incorporated on January 10, 1995 under PIAC Ordinance 1955 and subsequently under Pakistan International Airlines Corporation Act, 1956 (PIAC Act) and is listed on Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Corporation is situated at Karachi. The Principal activity of the Corporation is to provide air transport services. Other activities of the Corporation include provision of engineering and other allied services.

SHARE CAPITAL AND PATTERN OF SHARE HOLDING

SHAREHOLDERS CATEGORY	TOTAL
Associated Companies, Undertakings and Related Parties	-
NIT & ICP	
National Investment Trust	100
NBP Trustee Department	4,892,804
Investment Corporation of Pakistan	7,925
Chief Executive Officer, Directors their spouses and minor children	
Malik Nazir Ahmed, Director	1,800,000
Mr. Mubbashir Iftikhar Shaffi, Director	50,000
Executives	144,215
Public Sector Companies and Corporations	-
Banks, DFIs, NBFIs,, Modarabas and Mutual Funds, Insurance Companies	61,801,606
Shareholders holding 10% or more voting interest:	
Secretary-Ministry of Defense, Govt of Pakistan	1,932,860,364
Individuals	70,452,033
Others	71,042,336
Total	2,143,051,383

SHAREHOLDING

The GoP has 90% shareholding in the Corporation which is sufficient to transfer 12% of its shareholdings which comes to 231,767,742 ordinary shares of Rs.10/- each, in terms of Benazir Employees Stock Option Scheme.

CONTROLLING MINISTRY

Ministry of Defence

NUMBER OF EMPLOYEES

Permanent	1,6578
Contract	<u>1,146</u>
Total	17,724

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Subject: **NATIONAL ENGINEERING SERVICES PAKISTAN (PRIVATE)
LIMITED**

National Engineering Services Pakistan (Private) Limited (NESPAK) was incorporated in Pakistan on March 20, 1973 with its registered office at Lahore. The Company is wholly owned by Government of Pakistan and mainly engaged in providing engineering consultancy services in Pakistan and abroad.

SHAREHOLDING

Government of Pakistan	149,993	100%
Directors	7	-
Total issued, subscribed and paid up share	<u>150,000</u>	

VALUE OF ONE ORDINARY SHARE

Rs.10/- each

NUMBER OF 12% GoP SHARES HOLDING

12% shares 18,000 shares

CONTROLLING MINISTRY

Ministry of Water & Power

NUMBER OF EMPLOYEES

Executives	15
Workers	<u>2,442</u>
Total	2,457

FINANCIAL IMPACT

Break up value per share	Rs.14,027
Total Employees payout	Rs.252,486,000
Net worth of the company at Break-up value	<u>Rs.2,104,056,000</u>